

Corporate Name: NKSJ Holdings, Inc.
Name of the Representative: Makoto Hyodo
Chairman and Co-CEO
Name of the Representative: Masatoshi Sato
President and Co-CEO
(Securities Code: 8630 TSE, OSE)

NKSJ Holdings Announces Details of Share Repurchase
(Share repurchase in accord with articles of incorporation provisions set pursuant to
Article 165, paragraph 2, of the Companies Act)

NKSJ Holdings announces that its board of directors met today and passed a resolution setting out details of the company's share repurchase to be conducted in accord with Article 156 of the Companies Act applied pursuant Article 165, paragraph 3, of that Act.

1. Reason for share repurchase

To obtain treasury stock for delivery upon the exercise of NKSJ Holdings equity warrants

2. Repurchase details

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| (1) Class of shares to be repurchased | NKSJ Holdings common stock |
| (2) Potential total number of shares repurchased | 1,000,000 shares (upper limit)
(0.06% of issued and outstanding shares (net of treasury stock)) |
| (3) Total purchase price | 600,000,000 yen (upper limit) |
| (4) Repurchase period | May 20, 2011 (Fri.) – May 31, 2011 (Tue.) |

For reference: NKSJ Holdings's treasury stock holdings as of April 30, 2011

Number of issued and outstanding shares (net of treasury stock)	1,660,855,517 shares
Number of shares held in treasury stock	533,661 shares