

Corporate Name: NKSJ Holdings, Inc.  
Name of the Representative: Makoto Hyodo  
Chairman and Co-CEO  
Name of the Representative: Masatoshi Sato  
President and Co-CEO  
(Securities Code: 8630 TSE, OSE)

## **Regarding Our Stance and Policy in Connection With Reducing Investment Units**

### **1. Stance in Connection With Reducing Investment Units**

Our Company believes that reducing the investment unit will be an effective strategy to encourage investors to participate in the stock markets, and thereby increase the liquidity of stocks.

### **2. Stance in Connection With Reducing Investment Units**

At the meeting of the Board of Directors held today, our Company resolved to place for resolution before the 1st general meeting of stockholders to be held on June 27, 2011, a proposal in connection with implementing a reverse split of stocks (reverse split at a four shares to one share ratio), amendment of the trading unit of stocks (from 1,000 shares to 100 shares), and amendment in part of the Articles of Incorporation.

By combining a reverse split of stocks and amendment of the trading unit of stocks, we believe that we will be able to achieve an investment unit that is appropriate for stocks of the Company, and to have various indicators such as earnings and dividends per share as well as the stock price represented in a manner that fits the circumstances of the Company and is more easily understood.

The effective date of the reverse split of stocks and the amendment of the trading unit of stocks will be October 1, 2011.

The reverse split of stocks and the amendment of the trading unit of stocks shall be conditional on approval being obtained, at the 1st general meeting of stockholders, scheduled to be held on June 27, 2011, of the proposal in connection with implementing a reverse split of stocks and amendment in part of the Articles of Incorporation.

#### **(Reference)**

Regarding the particulars of the reverse split of stocks, amendment of the trading unit of stocks, and the amendment in part of the Articles of Incorporation, please see the “Notice Concerning Reverse Split of Stocks, Amendment of Trading Unit of Stocks, and Amendment in Part of the Articles of Incorporation” that the Company has announced today.